

Mphasis Net Profit and EPS grew ~29% YoY in Q3 FY2019



Gross Revenue grew 3.1% QoQ and 14% YoY in constant currency

Bengaluru, 24 January 2019: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), an Information Technology (IT) solutions provider specializing in cloud and cognitive services, today announced its financial results for the quarter ended 31st December 2018.

Highlights of performance for the Quarter ended 31st December 2018

- Gross Revenue grew 2.8% QoQ and 23.5% YoY on a reported basis; On constant currency basis, growth was 3.1% QoQ and 14.0% YoY
- Direct core revenue grew 5.9% QoQ and 27.6% YoY on a reported basis; On constant currency basis, growth was 6.0% QoQ and 16.9% YoY
- DXC/HP revenue grew 5.6% QoQ and 37.9% YoY on a reported basis; On constant currency basis, growth was 6.4% QoQ and 28.3% YoY
- New deal wins of USD 122 million in Direct International business; of which 81% are in New-Gen Services
- Deal wins in the Direct International business stands at (YTD) USD 484 million as compared to USD 435 million in YTD FY18, higher by 12% YoY
- Net Profit grew 2.6% QoQ and 29.3% YoY to INR 2,780 million
- EPS grew 2.8% QoQ and 29.4% YoY to INR 14.4
- Completed buy-back of 7.3 million shares with a total outlay of INR 9,937 million
- Completed acquisition of Stelligent Systems LLC. which specializes in DevOps automation in AWS.

“Q3 is proof of our Cloud and Cognitive strategy in action, with the acquisition of Stelligent and launch of multiple client wins in these areas. We are pleased with our overall performance in Q3 and our sustained execution roadmap across the portfolio, especially in New Gen Services. We continue to stay focused on execution of our deal pipeline and supporting the growth momentum,” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

[Mphasis](#) (BSE: 526299; NSE: MPHASIS) applies next-generation technology to help enterprises transform businesses globally. Customer centricity is foundational to Mphasis and is reflected in the Mphasis’ [Front2Back™](#) Transformation approach. Front2Back™ uses the exponential power of cloud and cognitive to provide hyper-personalized (C=X2C²_{TM}=1) digital experience to clients and their end customers. Mphasis’ Service Transformation approach helps ‘shrink the core’ through the application of digital technologies across legacy environments within an enterprise, enabling businesses to stay ahead in a changing world. Mphasis’ core reference architectures and tools, speed and innovation with domain expertise and specialization are key to building strong relationships with marquee clients. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:

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